## LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

301 State House (317) 232-9855

## FISCAL IMPACT STATEMENT

LS 7774	DATE PREPARED: Apr 10, 2001
BILL NUMBER: SB 272	BILL AMENDED: Apr 9, 2001

**SUBJECT:** Private Removal of Abandoned Vehicles.

**FISCAL ANALYST:** John Parkey **PHONE NUMBER:** 232-9854

FUNDS AFFECTED: GENERAL IMPACT: No Fiscal Impact

DEDICATED FEDERAL

<u>Summary of Legislation:</u> (Amended) This bill provides that a person may sell or salvage an abandoned mobile home that has been abandoned on the person's property for at least 30 days. This bill requires a property owner who wishes to sell or salvage a mobile home to request a title search in the records of the Bureau of Motor Vehicles and notify the owner and any person having a security interest in the mobile home. The bill requires the property owner to advertise that the abandoned mobile home will be sold at auction. The bill provides a method for the purchaser of the mobile home to obtain title. If there is no purchaser at auction, the property owner may donate or salvage the mobile home. The bill applies the procedures for the private removal of abandoned vehicles on rental property to all private property, except vehicle sale lots, automobile scrapyards, and property of a member of the armed forces on active duty. It also provides transitional procedures for abandoned vehicles towed from private property before the effective date of the act.

Effective Date: July 1, 2001.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

**Explanation of Local Revenues:** 

**State Agencies Affected:** 

**Local Agencies Affected:** 

**Information Sources:** 

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